51st State - What are the protocols for U.S. statehood?

The United States of America has existed for over 23 decades. It has grown from 13 colonies to 50 states, several territories and a federal district. Research the answers to these questions.
For how many decades has your state been part of the United States?
Name the last state to be admitted.
Name the territories and federal district of the United States.
What are the advantages to being a territory?
What are the disadvantages to being a territory?
Leaders in one of the territories or the federal district have set the goal to formally become a state. Write a step by step how to on becoming a state.
Brainstorm: After the United States admits a new state, what are 5 things that would change?